

## Top Stories This Week

- ≈ Cabinet Committee on Economic Affairs (CCEA), -Okays Rangarajan formula for gas pricing, to be valid for 5 years, - Gas Prices to rise to USD 8.4/mmbtu from April 1, 2014, - Gas prices to be revised quarterly, April 1, 2014 onwards  
Alert: Gas price hike impact: Average power cost to go up by 16 paise/kwh, Alert: Gas price hike impact: Fuel cost of gas based power plants to go up by 100 percent, Alert: Gas price hike impact: Move to result in hike in power tariff, urea and CNG cost.
- ≈ -Govt could gain USD 69 billion from gas price hike , -May see investment of USD 100 billion in exploration, - Reliance Industries ' (RIL) EPS would go up by 7-8 percent, -EPS of ONGC , Oil India (OIL) to go up by 35-40 percent, -ONGC and Oil India will be largest benefactors.
- ≈ Banking Licence (Deadline July 1st) - IIFL to apply for banking licence , - Bajaj Finserv submits application to RBI for banking licence, -Bajaj Finserv says: Plan to convert arm Bajaj Finance into bank, - IFCI board okays applying for bank licence with RBI.

## Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	19359	18774	3.12
NIFTY	5842	5667	3.09
MIDCAP	5964	6037	(1.21)
SMLCAP	5643	5717	(1.29)
METAL	7753	7604	1.96
OIL&GAS	8900	8350	6.59
AUTO	10715	10647	0.64
TECK	3679	3576	2.88
BANKEK	13257	12967	2.24
IT	6255	6011	4.06
FMCG	6458	6486	(0.43)
HC	8845	8657	2.17
PSU	6162	6075	1.43
CD	6134	6524	(5.98)
POWER	1622	1590	2.01
CG	9111	9034	0.85
REALTY	1511	1510	0.07

## Global Indices

DOW	14909	14799	0.74
NASDAQ	3403	3357	1.37
FTSE	6215	6116	1.62
NIKKEI	13677	13230	3.38
HANGSENG	20803	20263	2.66

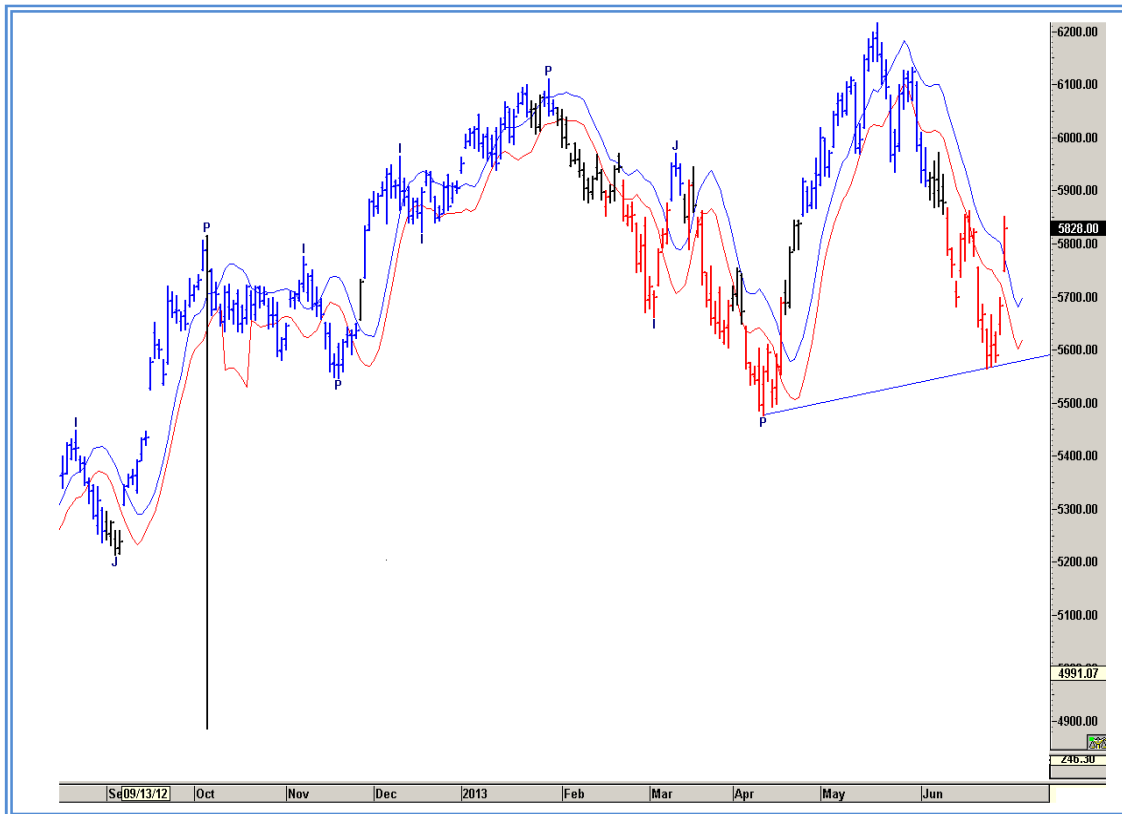
## Top Gainers Weekly

Scrip	Price	% Chg
UBL	724	12.72
JUBLFOOD	1045	8.51
IFCI	26	7.95
ADANIENT	206	6.92
ONGC	331	6.90

## Top Losers Weekly

Scrip	Price	% Chg
GITANJALI	234	55.44
FRL	90	37.40
EMAMILTD	480	33.29
MMTC	102	30.03
KTKBANK	112	23.25

## Nifty Corner



<b>Support &amp; Resistance</b>						
<b>S3</b>	<b>S2</b>	<b>S1</b>	<b>Nifty</b>	<b>R1</b>	<b>R2</b>	<b>R3</b>
5650	5700	5750	5842	5950	6050	6150
<b>Moving Averages</b>						
<b>20DMA</b>		<b>50DMA</b>		<b>100DMA</b>		<b>200DMA</b>
5780		5925		5850		5820

## Market Commentary

During the week both Nifty and Sensex gained more than 3%. Buying seen in Oil & Gas sector which gained about 6% and selling seen in Consumer Durables sector which closed down more than 5%. For this week Nifty likely to trade in the range between 5950 – 6050 in the upper side and 5700 – 5650 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
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Stocks at 52 wk Low

Scrip	Cmp
ALBK	90
ATLASCYCLE	243
HANUNG	79
GITANJALI	234
MMTC	102

FII Activity

Date	Figures in crore
24/06	-1552.98
25/06	-1285.86
26/06	-547.79
27/06	-1043.27
28/06	1124.31
NET	(-3305.59)

DII Activity

Date	Figures in crore
24/06	931.11
25/06	824.36
26/06	336.98
27/06	358.38
28/06	-581.28
NET	1869.55

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
TATAMOTORS	B	281	295
VIJAYABANK	B	45	48
PFC	B	144	152
CIPLA	B	392	405
HEXAWARE	B	86	91

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
BAJAJHLDNG	804
EMAMILTD	480
OIL	574
ONGC	331
HINDZINC	102

Week Ahead**BOARD MEETING THIS WEEK:**

**04 JULY: RESULTS:** GMBREW.

**05 JULY: RESULTS:** KWALITY.

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